

**Summary of Savings and Additional Income from the 2022/23 Budget Setting Process**

**APPENDIX B**

The table below summarises the savings and additional income that were included in the 2022/23 Budget Setting process and indicates whether the saving/additional income is on track to be delivered.

	<b>Savings and Additional Income for the 2022/23 Budget</b>	<b>Income/Savings Target for 2022/23 (£)</b>	<b>Latest Projection for 2022/23 (£)</b>	<b>Narrative</b>
1`	IT FIT Project - software savings	70,000	70,000	Currently on target to achieve these savings.
2	Efficiencies gained from IT and digital communications	20,000	20,000	Currently on target to achieve these efficiencies mainly from savings on postage costs.
3	Employment Estates - additional rental income	80,000	190,000	It is currently envisaged that extra employment estates income will be £190,000 in 2022/23. This represents the income target of £80,000 and the additional income of £110,000 projected in Table 1 of the report.
4	Extra recycling income	70,000	115,000	It is currently envisaged that recycling income will be at least the same level as the amount of the extra recycling income achieved in 2021/22 of £115,000.
5	Extra planning income (to fund four planning specialists and two legal specialists) - Planning Improvement plan - Executive 14.10.21	164,000	-	There is a shortfall in planning income of £300,000 as at 31 January 2023. It is currently anticipated that this could increase further to £350,000 by the end of the 2022/23 financial year. However, this is a volatile area which can be very difficult to forecast given the impact of large applications.
	<b>TOTAL</b>	<b>£404,000</b>	<b>£395,000</b>	